

CITY OF HAILEY LOCAL OPTION TAX

HAILEY TOTAL LOT REVENUE BY MONTH OF SALES						
	FYE 06	FYE 07	FYE 08	FYE 09	FYE 10	FYE 11
Oct		23,079	23,657	24,500	21,167	20,790
Nov		18,444	18,622	15,661	14,265	14,579
Dec		29,552	28,626	21,758	22,229	24,627
Jan		37,479	35,821	28,129	31,852	27,194
Feb		26,892	30,662	23,616	20,025	20,488
Mar		31,813	34,809	24,811	25,051	21,013
Apr		21,481	19,273	17,044	17,744	16,443
May		19,973	21,575	17,875	16,629	15,219
Jun		29,137	29,540	22,917	22,935	
Jul	44,888	51,869	50,173	43,534	41,512	
Aug	47,831	48,860	48,495	40,470	46,466	
Sep	30,513	35,084	30,575	26,367	28,378	
Total	123,232	373,663	371,828	306,683	308,254	160,353
Budget		360,000	360,000	360,000	360,000	300,000

Differs from GL due to late payments and accrual

In May 2006, the citizens of Hailey voted in favor of a Local Option Tax (LOT), or tourism tax, to help offset the financial impact of tourism on the city. Receipts for July 2006 sales were collected in August of that year; through June of 2011 \$1,644,013 has been received.

Total receipts for the fiscal year ended 9/30/09 (FYE 09) were 18% less than the previous yyear and have stabilized since then. The LOT represents 7.1% of the General Fund revenue; FYE 11 has budgeted \$300,000 in LOT revenue. Proceeds are allocated to Mountain Rides, Hailey Chamber, Hailey Fire Department, Hailey Parks Department, sidewalk and street maintenance, Hailey Public Arts, Historic Preservation Committee and Hailey Police Department.

