

**SAMPLE BALLOT
SPECIAL BOND ELECTION
CITY OF HAILEY
BLAINE COUNTY, IDAHO
MAY 25, 2010**

INSTRUCTIONS: In order to vote IN FAVOR of the proposed bond issue, please make a cross (X) or other mark in the space to the left of the words "IN FAVOR OF issuing bonds to the amount of \$3,500,000 for the purposes stated in Ordinance No. 1054." In order to vote AGAINST the proposed bond issue, please make a cross (X) or other mark in the space to the left of the words "AGAINST issuing bonds to the amount of \$3,500,000 for the purposes stated in Ordinance No. 1054." If you, by mistake or accident, mark, deface, mutilate, or otherwise spoil this ballot, please return it to an election official and obtain another ballot.

SHALL THE CITY OF HAILEY BE AUTHORIZED TO INCUR AN INDEBTEDNESS AND ISSUE AND SELL ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL AMOUNT OF \$3,500,000 TO PAY THE COST OF ACQUISITION AND CONSTRUCTION OF PUBLIC RECREATIONAL FACILITIES, INCLUDING AN ICE SKATING FACILITY, SKATE PARK, AND MULTI-USE EVENT ARENA, AND A SITE INTERPRETIVE CENTER, TOGETHER WITH RELATED IMPROVEMENTS AND COSTS, THE BONDS TO MATURE AND TO BE PAYABLE FROM A LEVY OF TAXES FOR A TERM WHICH MAY BE LESS THAN BUT WHICH SHALL NOT EXCEED TEN (10) YEARS, ALL AS MORE FULLY PROVIDED IN ORDINANCE NO. 1054, ADOPTED ON APRIL 12, 2010?

- IN FAVOR** of issuing bonds to the amount of \$3,500,000 for the purposes stated in Ordinance No. 1054
- AGAINST** issuing bonds to the amount of \$3,500,000 for the purposes stated in Ordinance No. 1054

The following information is required by Section 34-439, Idaho Code:

The interest rate anticipated on the proposed bonds is 3.43% per annum. The range of anticipated rates is from 2.75% to 4.0%. The City has existing indebtedness, in the amount of \$5,322,101. The total amount to be repaid over the life of the proposed bonds, principal and interest, based on the anticipated interest rate, is estimated to be \$4,226,300.