

Existing Financial Tools and Incentives

The following are lists of existing financial incentives offered by Hailey, the federal government, the state government, and Idaho Power:

Hailey Incentives

Program	Eligible Activities	Financial Information
Community Audits and Retrofit Rebate Program (CARRP) – Provided by the EECBG Grant award received.	Energy Audits and Energy Efficiency Improvements (insulation, lighting, HVAC, shower/faucet upgrades, weather sealing, ENERGY STAR appliances, solar powered appliances, and replacement of windows and doors with Energy Star windows and doors).	50% of Energy Audit and 30% of the material for the retrofit, up to \$2,000.

Federal Tax Credits – data gathered from the U.S. Department of Energy’s website (www.energysavers.gov)

Product	When	Where	Tax Credit
Biomass stove	2009 and 2010 only	Primary and existing residences only	30% of cost, up to \$1,500
HVAC (Central AC, Air Source Heat Pumps, Furnaces and Boilers, Advanced Main Air Circulating Fan)	2009 and 2010 only	Primary and existing residences only	30% of cost, up to \$1,500
Insulation and air sealing products	2009 and 2010 only	Primary and existing residences only	30% of cost, up to \$1,500
Metal and Asphalt Roofs	2009 and 2010 only	Primary and existing residences only	30% of cost, up to \$1,500
Non-solar Water Heaters (gas, oil, propane, and electric heat pump)	2009 and 2010 only	Primary and existing residences only	30% of cost, up to \$1,500
Exterior Windows, doors, and skylights and Storm Windows and Doors	2009 and 2010 only	Primary and existing residences only	30% of cost, up to \$1,500
Geothermal Heat Pump	Must be “placed in service” by December 31, 2016	Primary residences and partial credit to vacation homes; no rentals. New and existing homes	30% of cost, with no upper limit.
Solar Energy Systems (solar water heater and PV electric systems)	Must be “placed in service” by December 31, 2016	Primary residences and partial credit to vacation homes; no rentals. New and existing homes	30% of cost, with no upper limit.
Residential small wind turbines	Must be “placed in service” by December 31, 2016	Primary residences and partial credit to vacation homes; no rentals. New and existing homes	30% of cost, with no upper limit.
Fuel Cells	Must be “placed in service” by December 31, 2016	Primary residences. New and existing homes.	30% of cost , up to \$500 per 0.5 kW.

Idaho State Incentives – data gathered from Database of State Incentives for Renewable and Efficiency and the Idaho Office of Energy Resources websites (www.dsireusa.org and www.energy.idaho.gov)

Program Name	Type of Program	Eligible Activities	Financial Incentive Info.
Idaho Office of Energy Resources Energy Efficiency and Renewable Loan Program	Loans	Duct/air sealing, insulation, water heaters, lighting, furnaces, AC units, heat pumps, and renewable energy systems for all building types.	\$1,000 - \$100,000 with a 4% interest – 5 yr. term.
Renewable energy equipment sales tax refund	Sales tax refund	Renewable energy for commercial, industrial, and residential	100% of refund on sales tax.
Idaho Income tax deduction	Tax deduction	Caulking, weather-stripping, insulation, doors, and windows on residences.	100% cost of labor and materials
Residential Alternative Energy Tax Deduction	Tax deduction	Passive Solar Space Heat, Solar Water Heat, Solar Space Heat, Photovoltaics, Wind, Biomass, Geothermal Heat Pumps for residences.	40% deduction up to \$5,000 the first year. 20% deduction for following three years, up to a total deduction of \$20,000.
State Energy Efficient Rebate Appliance Program	Cash Rebate	13 different kinds of ENERGY STAR appliances for residences.	\$25-\$300 rebate.

Idaho Power Incentives – data gathered from Idaho Power’s website (www.idahopower.gov)

RESIDENTIAL		
Program	Eligible Activities	Financial Information
ENERGY STAR HOMES NW	Cash rebate to builders, contractors or subcontracts who build an ENERGY STAR home.	\$400
Home Improvement program	Cash rebate for attic insulation	\$0.15 per-square-foot
Home products Program	Cash rebate for ENERGY STAR appliances (washer, refrigerator, ceiling fan and light kit, light fixtures)	\$15-\$50
Ductless Heat Pump	Cash rebate for the installation of ductless heat pumps	Up to \$1,000

COMMERCIAL and INDUSTRIAL		
Program	Eligible Activities	Financial Information
Easy Upgrades	Simple energy-saving retrofits to existing buildings.	Up to \$100,000 cash rebate.
Custom Efficiency	For large and complex projects that improve the efficiency of electrical systems and processes.	Cash rebate for up to 70% of the cost.
Building Efficiency Program	Cash rebate for lighting, photo controls, occupancy sensors, exit signs, HVAC, complex cooling systems, economizers, reflective	Cash rebate up to \$100,000.

	roof treatment, windows, window shading, energy management controls, demand control ventilations, variable speed drives,	
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Energy Efficient Mortgage (EEM) recognizes that energy efficient homes cost homeowners less to operate on a monthly basis than standard homes because they use less energy. Home buyers who chose energy efficient homes can afford to spend more on their housing expenses because they will likely spend less on their energy costs. The EEM allows borrowers to qualify for a larger mortgage as a result of the energy savings. The EEM benefits those buying new, energy efficient homes or those purchasing existing homes that need energy improvements.

The EEM benefits the borrower in several ways. First, the estimated energy savings are added to the borrower's income to allow the home buyer to qualify for a larger total mortgage amount.

Second, by increasing borrowing power, the EEM allows borrowers to include the costs of energy improvements into the total mortgage amount. 100% of the energy improvements, typically up to 15% of the value of the home, can be financed and paid for over the life of the mortgage, reserving the borrower's cash for more immediate, move-in costs. Third, the value of the home is adjusted by the value of the energy efficient improvements (Residential Energy

Services Network: www.natresnew.org). Currently, Wells Fargo's program will loan up to 4% of the value of the home.