

HAILEY ICE AND SPORTS ARENA Preliminary Budget

	First full year		Second Full Year		
INCOME					
November 1 thru March 31 - Ice Rink	22 weeks		22 weeks	Hockey Tournaments	
April 1 thru October 31 - Sports Academies / Coaching Clinics / Community Events	30 weeks		30 weeks	Adult Hockey	
Ice Time Income	per Day	Average cost \$200/ hour	Average cost \$200/ hour	Hailey Hockey	
		150- 250/ hr	150- 250/ hr	Hailey Figure skating	
Monday - Thursday	6 sessions	1,200	10 sessions	2,000	Noon Hockey
Fri - Sat - Sun	8 sessions	1,600	12 sessions	2,400	Private Lesions
		<u>9,600</u> per week		<u>15,200</u> per week	Private Ice Time
	211,200	22 weeks	334,400	22 weeks	Open Skating
Skate Rental	8 open sessions/ week				Curling
	20 pairs @ 2.50/skate	8,800	30 pair@2.50	13,200	Teen Nights
		per season		per season	
Skate Sharpening	6 pairs / day @ \$5 / pair	4,620		4,620	Hockey
		per season		per season	Baseball
Locker rental	season rental: 20 @ \$40	800	30@ \$40	1,200	Volleyball
	daily 20@\$0.50/ week	<u>220</u>	40@\$0.50	<u>440</u>	Tennis
		1,020		1,640	Lacrosse
		per season		per season	Clinics
Rink / dasher Advertising	15 @ \$500	7,500	30 @ \$500	15,000	Coaching Clinics
	3 @ \$1000	<u>3,000</u>	5 @ \$1000	<u>5,000</u>	Video Training
		10,500		20,000	Convention events
		per season		per season	Farmers Markets
Vending sales - NET - 12 months	200/ month	2,400	500/ month	6,000	Antique Fairs
Concessions - NET - 12 months	500/month	<u>6,000</u>	1000/month	<u>12,000</u>	
Ice Rink Seasonal Income		244,540		391,860	
Off Season / Sports - Coaching Camps / Community Events					
	low season fall/ spring				
year 1 @ 50 %	18 weeks 3 days /week @ 1500 / day	40,500	year2@ 100 %	81,000	
	High season = summer				
year 1 @ 50 %	12 weeks 7 days/ week @ 1000 / day	<u>42,000</u>	year2@ 100 %	<u>84,000</u>	
		82,500		165,000	
		off season		off season	
		327,040		556,860	
		TOTAL INCOME		TOTAL INCOME	

EXPENSES**First full year****Second Full Year****Operation Costs - Utilities**

Electric	5 months - Ice Time	40,824	lights	40,824	lights + 150 hp @ 1.2 amps/hp/3 phase/.09/KWH 5 hr./day
year 1 @ 50 %	7 months - off season	2,381	40@ 400 watts	4,763	40@ 400 watts + 50 @ 100 Watts for 12 hr./ day @ \$.09/ KWH
year 1 @ 75 %	Gas	9,000	per year	12,000	per year
year 1 @ 75 %	Fuel	2,021	5 gal/day@\$3.50/gal	2,695	5 gal/day@\$3.50/gal
	Telephone	<u>3,000</u>		<u>3,000</u>	

57,227 total costs - utilities

63,282 total costs - utilities

Operation Costs - Employees

Full time Rink manager	60,000	@ \$60 K	60,000	@ \$60 K
1 rink assistants	45,000	@ 45K each	90,000	@ 45K each
1.5 other full time equivalents	52,500	@ 35K each	105,000	@ 35K each
20% taxes/benefits	<u>31,500</u>		<u>51,000</u>	

189,000 total costs - employees

306,000 total costs - employees

Operation Costs Misc.

Office	3,000	5,000
Accounting	2,000	5,000
Legal	3,000	3,000
Insurance	60,000	60,000
Ads/ Promotion	5,000	10,000
Misc.	<u>35,000</u>	<u>60,000</u>

108,000 total costs - Misc.

143,000 total costs - Misc.

Building Maintenance

6,000 12,000

Reserves- 15,000360,227 TOTAL EXPENSES539,282 TOTAL EXPENSES**(33,187) NET INCOME****17,578 NET INCOME**